

Code **FIR**
Company name First Real Joint Stock Company
Date 05/26/2020
Subject Resolution on the AGM 2020

Content:

First Real Joint Stock Company (FIR) announces the Resolution of Annual General Meeting 2020 dated May 22, 2020 with the following contents:

1. Approving the report on the BOD in 2019.
2. Approving the business result in 2019:

No.	Content	Separate financial statements (VND million)	Consolidated financial statements (VND million)
1	Total revenue & other incomes	327,863	327,863
2	Profit before tax	111,159	117,920
3	Profit after tax	87,469	92,865

3. Approving the business plan in 2020:
 - Net revenue: 350,000 million dong
 - Profit after tax: 100,000 million dong.
4. Approving the report from the Supervisory Board in 2019.
5. Approving the audited financial statements in 2019.
6. Approving the plan for 2019 profit distribution:

Accumulated undistributed profit after tax until 09/30/2019 based on the separate financial statements: 177,560,599,047 dong; Of which:

- Until the present, the company carried out the 2018 profit payment by the stock issuance to raise capital from the owner's equity with the rate of 60%. Accordingly, the Company used the undistributed profit after tax until 09/30/2018 to pay dividend with total amount of VND 77,999,970,000.
- Undistributed profit after tax of 2019: VND 87,468,736,649

Based on the above figures, the BOD submits to the General Meeting of Shareholders to approve the following profit use:

- To pay stock dividend to existing shareholders:

- ✓ Estimate exercise ratio: 30%.
 - ✓ Remaining profit will supplement its working capital.
7. Approving the selection of Ernst & Young Vietnam as the auditor for the financial statements in 2020.
 8. Approving the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020:
 - BOD: 5,000 000 dongs/person/month
 - Head of Supervisory Board: 2,000 000 dongs/person/month
 - Member of Supervisory Board: 1,000,000 dongs/person/month.
 9. Approving the election of the BOD for the term 2020 – 2025.
 10. Approving to amend and supplement its Charter and Corporate Governance Regulation.
 11. Approving to raise its charter capital in 2019 and plan for 2020 charter capital:
 - Plan for 2020 charter capital:
 - a. Stock issuance to pay stock dividend to existing shareholders:
 - Stock name: First Real Joint Stock Company
 - Stock type: common share
 - Par value: VND 10,000/share
 - Number of shares issued: 20,799,997 shares
 - Number of shares expected to be issued: 6,239,999 shares
 - Total value (based on par value): VND 62,399,990,000
 - Expected total shares after the issuance: 27,039,996 shares, equivalent to VND 270,399,960,000 (based on par value)
 - Exercise ratio: 100:30 (Shareholder who owns 100 shares will receive 30 new shares).
 - Time of implementation: expected in Q3.2020 or Q4.2020.
 - These shares will not be restricted transfer.
 - b. To issue shares to public:
 - Expected offering volume: 10,399,998 shares
 - Total value (based on par value): VND 103,999,980,000
 - Exercise ratio: 2:1 (Shareholder who owns 02 rights, and with every 02 rights will be entitled to purchase 01 new share).
 - The rights should be transferred only once.
 - Time of implementation: expected in 2020 or 2021.
 - c. Stock issuance under ESOP:
 - Expected offering volume: 3% number of outstanding shares
 - Time of implementation: expected in 2020 or 2021.

12. Approving the list of members of BOD for the term 2020 – 2025:

- Mr. Nguyen Anh Tuan;
- Mr. Than Ha Nhat Thong;
- Mr. Ha Than Thuc Linh;
- Mr. Nguyen The Trung;
- Mrs. Phan Thi Cam Thanh.